

THE TORCH

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Make Gold Great Again: *Texas Transactional Gold*

By Kevin Freeman and Mike Carter, *Economic War Room*



Imagine going to your favorite restaurant and paying for your meal using a real gold debit card. No, not the gold card that your credit card company issues. But a debit card accepted everywhere that pays for goods and services in gold - transactional gold. It sounds like science fiction, but it is already being done in Switzerland through commercial platforms such as Glint. Transactional gold is not another central bank digital currency (CBDC) with all their privacy and control concerns. Transactional gold is not at risk of being devalued by irresponsible Washington spending or targeted attacks from China or Russia. Instead, transactional gold is a way for every American to protect their finances by keeping more of what they earned. After all, money is power - purchasing power.

While the U.S. dollar is a relatively strong currency compared to other currencies in the world, it has lost over two-thirds of its value in the last 40 years. That's terrible. But it was predicted long ago by our founding fathers.

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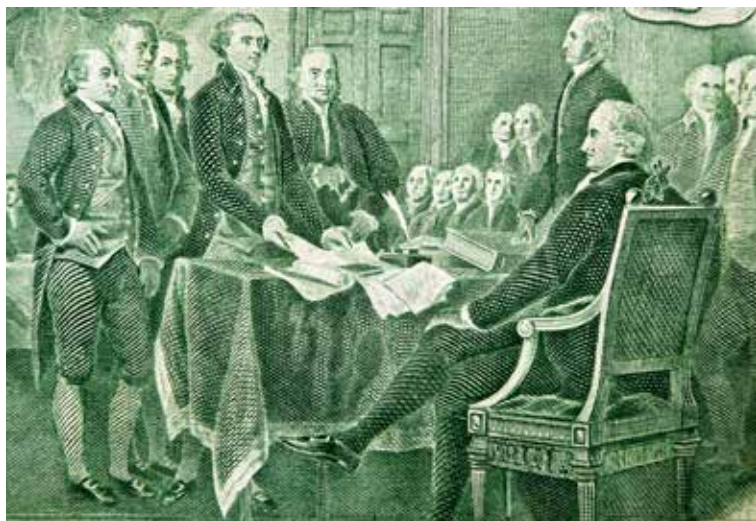
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America's founding fathers feared fiat money - currency backed by nothing more than what people believe it to be worth. To them, currency was a tool to be used for the benefit of a civilized society, which required a safe and secure system people could trust. It was clear that the country they were building would need a currency, but such a currency must be properly organized and maintained to protect its value and to protect the people from a government that could use it to control them. For this reason, the first U.S. dollar was a commodity currency based on the then-popular Spanish dollars, which were minted in gold and silver coins.

In 1971, everything changed. President Nixon closed the gold window. He said it was "temporary," but as President Reagan famously quipped, "there's nothing so permanent as a temporary government program." Under President Nixon, the U.S. dollar became a fiat currency; its value is determined entirely by popular opinion and "backed by the full faith and credit" of the United States government. It has remained that way ever since, and the point of no return has long since passed.

What has been the result? From 1971 to the present, the dollar has lost 87% of its purchasing power. The sad truth is: If the average American were paid their salary in gold, their annual income would have maintained or gained buying power over the years. Instead, being paid in U.S. Dollars has meant that the buying power of American citizens has declined, even as the average income has increased. This is not simply a byproduct of poor monetary policy, it is by design and is being used as a weapon against hard working Americans.

With the dollar no longer on the gold standard, the Federal Reserve, on behalf of the U.S. government, began to do what it does best: print more cash. Not in the literal sense of printing dollar bills in the basement. It's much easier than that these days. With the push of a button, digital money is created.

With the U.S. dollar facing rapid inflation, and the U.S. government rapidly losing its control on the world stage, and the Federal Reserve continuing to print more money for an overreaching government that continues to expand, Americans face massive hits on their purchasing power.

The damage done by devaluation caused by excessive printing and federal government spending is not the only threat to the American people. Globalist elites are using the declining buying power of the American people to strip them of the ability to resist. With less money, people are less capable of providing for their needs, and more people are becoming dependent on the government. The coup de grace is the Central Bank Digital Currency (CBDC), which will give the elites control of every aspect of life by controlling every cent people have or spend.

The plan to create a CBDC is well underway and is endorsed by the leading authorities, including the International Monetary Fund. It will be a reality very soon. First they will offer it for free. And if you use it, you'll get free money, but once you start on it, you will be locked in for good. With a CBDC, the Fed can monitor everywhere you go and who you associate with. They can control everything you buy or sell, and limit or even deny you access to your own funds.

President Biden's alarming Executive Order 14067 issued on March 9, 2022 starts off with "By the authority vested in me as president by the Constitutional laws of the United States, it is hereby ordered as follows." Biden's order is aimed at developing a digital assets policy plan, organizing federal regulators' efforts towards that end, and asking for more work to be done into developing a United States CBDC - literally electronic money made from thin air that the government can control.

The move to a CBDC cannot be stopped, but it is possible to head-off their efforts to dominate, subdue, and destroy. Our ability to resist the rise of a CBDC lies entirely in our ability to create an alternative system. In the Economic War Room, we have been working on a big idea to save America and provide an alternative currency that is legal tender in the United States and backed by the precious metals; gold and silver: Texas Transactional Currency.

Gold has been used as money for thousands of years. The use of gold and silver in a monetary role goes back before Plato, back even before the invention of writing. Milton Friedman said gold could be money, of course, because money is what money does, meaning if it's used for currency, it is currency.

The use of gold as currency has many advantages, including its long history of acceptance, limited supply, and natural privacy. But it has several disadvantages too. It's

hard to carry. It's not easily divisible. You can't just scrape off a few flakes and buy a cup of coffee. And it is expensive to store.

But we have something available to us today that changes everything about using gold as currency: the debit card payment system. By using existing debit card technology, Americans can make everyday purchases or pay bills with gold or silver. Everyone can participate if they desire. (Left, Right, Center, Wealthy, or not!) A state would earn standard fees already paid by merchants.

Back in 2011, Utah led the charge with the Utah Legal Tender Act. The passing of this bill into law in Utah paved the way for many other U.S. states to adopt similar legislation over the next few years. Today, we are working on getting legislation passed in 22 states. In fact, no state approached by our organization has out-right rejected the idea.

Small banks are listening, too. They see the writing on the wall. They know that the large banks are coming for them, and if the CBDC goes through, they are finished. That is why many of the small banks - your local and regional banks - are in favor of transactional gold as well.

Texas already has a depository for gold, the Texas Bullion Depository. Adding a debit card technology on top simply provides people functional access to it. The depository will be able to offer, constitutionally, Texas-based money held in gold and silver. Furthermore, state banks could offer either "paper accounts" based on the U.S. dollar or gold accounts (based on Texas Transactional Gold and Silver). We believe many banks will want to offer both.

The U.S. Dollar has plummeted in buying power since the 1970s. Gold, on the other hand, has maintained its value and in some cases has even gained value. Every American, regardless of economic class, deserves the option to have money held in precious metals as a protection against inflation.

Transactional gold is the true decentralized solution, giving privacy back to the individual. Transactional gold holds its value and with current technology, we can allow individuals to use a constitutional state-issued currency, backed by gold, to make everyday purchases. This will enable people who have not been able to buy gold to buy in, making this stable currency accessible to all.

For middle and lower class families, owning gold isn't easy, and it isn't convenient. Holding gold as a form of savings isn't useful when it comes to more immediate needs. But with transactional gold, families would be able to hold their emergency savings in transactional gold, giving them a hedge against inflation and decrease purchasing power, as well as the essential convenience of immediate access through a debit card. With transactional gold, a lower-income family can replace the washing machine when it goes out. They can put food on the table. And they can protect themselves against the devastation of devaluation. That is true economic justice. •••

Power and Money

The 10th Amendment of the U.S. Constitution states that the federal government is limited to those powers outlined for it in the Constitution and any such "powers not delegated to the [federal government], nor prohibited... to the States, are reserved to the States... or to the people."

As James Madison famously stated, "The powers delegated by the proposed Constitution to the federal government, are few and defined. Those which are to remain in the State governments are numerous and indefinite." This was the intended purpose of the 10th amendment: to protect the people from a centralized federal government that would not be easily controlled by the people.

According to Thomas Jefferson, the Constitution did not allow the federal government to create a central bank, as it was not granted such powers in the Constitution. "Paper is poverty, it is only the ghost of money, and not money itself." Even the delegates at the Constitutional Convention rejected a clause that would have given Congress the authority to issue paper money.

This became a great point of tension between Thomas Jefferson and Alexander Hamilton, who battled to create the first central bank in the United States. Hamilton argued that the Constitution permitted Congress to make laws that were deemed both necessary and proper. In Hamilton's view, a central bank satisfied both requirements, though Jefferson adamantly disagreed.

In 1819 *McCulloch vs Maryland*, the Supreme Court ruled unanimously that the Second Bank of the United States and the banknotes it issued on behalf of the federal government were constitutional.

This battle between federal and state government powers continues to rage on. From Andrew Jackson's battle to dismantle the central bank, to the Civil War, and on to the creation of the federal reserve, the liberty of the people is always at stake.

EAGLE *Call to Action*

Attention, Texas - This is the most important economic moment of our lifetime. With the threat of inflation, economic collapse, and central bank digital currency, the time to act is now. You can be a part of the movement to create a viable alternative currency for the future - one that will preserve freedom, privacy, and individual wealth. Progress is being made, but we need your help.

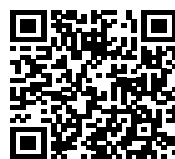
Contact your state legislator and tell them you want transactional gold in Texas. Using gold and silver is a state right, secured in the U.S. Constitution Article 1, Section 10. There are several Supreme Court rulings that support this state right. By using existing debit card technology, Texans can make everyday purchases or pay bills with gold. Legislation filings, hearings, and study bills are already underway in 22 states, including Texas. In the next session, Texas must pass legislation to allow any citizen, business, or legal entity to utilize a Bullion Depository debit card to make purchases with their own gold (with hopes to add silver too). Everyone can participate, if they desire - Left, Right, Center, wealthy, or not. Texas would earn standard fees already paid by merchants. It is just another safe, secure way to pay.

Spread the word! Share this educational newsletter with others and encourage them to learn more. Watch or listen to Economic War Room resources to help you better understand the threats against your money and livelihood, and how to be better prepared as you enter the battle. If you have a financial advisor, make sure they have your values and interests at heart. Share with them what you have learned about transactional gold.

Pray that God will show you how to get your money right with Him, so you can make a difference in America. Expect God to answer your prayers and thank Him for going so.

Editor's Book Recommendation - Using personal stories that are engaging and entertaining, author Kevin Freeman tackles one of the most important topics of our time in his book *Pirate Money*. The growing movement to Central Bank Digital Currency (CBDC) is not good for liberty, privacy, or preserving wealth. In 1787, when our Constitution was written, everyone understood real money as Spanish gold and silver coins. Our founding fathers feared a powerful central bank and the use of fiat currency to control the population and deprive people of their property. So, in their wisdom, they hid a clause in the Constitution that allowed states to use coin as legal tender. Today, by adding current technology, this little-known clause can be used to stop the threats of inflation, federal overreach, and the Great Reset while preserving personal liberty and privacy. Endorsed by Dr. Ben Carson, Charlie Kirk, Dr. Naomi Wolfe, and many others, *Pirate Money* will help you become well-versed in what real money is, the dangers of CBDC, and what you can do to protect yourselves, your family, and your state. Get your copy today using the secure QR code on this page or by visiting PirateMoneyBook.com.

Order your copy of
Pirate Money
today!



GREAT AMERICAN QUOTE

“A people... who are possessed of the spirit of commerce, who see and who will pursue their advantages may achieve almost anything.”

- George Washington

QUOTE OF THE MONTH

“All the perplexities, confusion and distress in America arises from... downright ignorance of the nature of coin, credit and circulation.”

- John Adams

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